

Comelan 18th Tungsten-Moly-Vanadium Industry Annual Conference 2026 & Full Industry Chain Exhibition

Invitation Letter

Background

Dear Sir/Madam,

Tungsten: In 2026, the tungsten market is expected to maintain a tight balance between supply and demand. However, excessive forward stockpiling by downstream sectors has led to inventory accumulation, pushing the entire supply chain into a destocking phase. Under the dual pressure of high inventory and weak demand, prices are likely to face downward pressure. In the first half of 2026, the domestic tungsten concentrate mining quota was set at 60,000 tons, representing an increase of 2,000 tons (up 3.4%) compared to the 58,000 tons allocated in the first half of 2025. For the second half of 2026, the quota is set at 42,000 tons, a decrease of 6,000 tons (down 12%) compared to the 50,000 tons for the same part of 2025. Against this backdrop, strong support for a price floor is also evident. Looking ahead to 2027, after the supply chain completes a comprehensive destocking process, demand from emerging industries is expected to drive tungsten prices to remain elevated once again.

Molybdenum: The moly market in 2026 remains in a tight supply-demand balance. The June large-scale mine safety inspection caused a substantial output cut in Luanchuan County, Luoyang City, Henan Province. Price of moly concentrate (Mo%=45) climbed close to 5400 yuan/mtu in August. Upstream mines firmly hold high offers, underpinned by rigid downstream demand from special steel, 316L and duplex steel. Yet ferromoly stays in price inversion, with upstream-downstream market bargaining notably intensified. Domestic moly supply has slowed down. China's total output in Jan.-Jul.2026 hits 185,000 tons, down 1.7% YoY. US output stays steady, Chile and Peru see production cuts, Teck QB2 delays, creating a global supply deficit. 2026 will witness mixed trends in new projects, capacity expansion, special & stainless steel growth, and the distribution tug-of-war of industrial chain profit - join us to find out all the answers!

Vanadium: In 2026, the vanadium industry is undergoing a historic reshaping! With the large-scale promotion of vanadium redox flow battery (VRB), the proportion of energy storage consumption has strongly exceeded 20%. The vanadium market is accelerating its transition from being dominated by traditional metallurgy to a new era driven by both metallurgy and energy storage. We sincerely invite you to attend this annual conference, explore new opportunities in the industry under structural reshaping, and work together for a win-win future!

Exhibition: The concurrent full-industry-chain auxiliary materials and equipment exhibition opens simultaneously, covering the whole value chain from tungsten, molybdenum, and vanadium's mining & beneficiation, smelting, powder metallurgy, chemical processing, deep processing, cemented carbide, to vanadium energy storage batteries and intelligent green manufacturing production lines, all showcased in one centralized conference. Enterprises from mining, beneficiation, smelting, powder production, chemical & deep processing, and alloy sectors come with equipment selection checklists, while equipment suppliers bring prototype solutions, to negotiate technical

transformation, compare costs, and finalize domestic substitution plans on site. Booth recruitment is now in progress! Limited seats available, welcome to make reservations! This conference also sets up dedicated negotiation zones, providing maximum convenience for participating enterprises to discuss cooperation and analyze market dynamics.

This summit is scheduled to be held in Xiamen City, Fujian Province from Nov.4th to 7th, 2026. Co-organizers Comelan and Xiamen Tungsten Co. have been inviting economic experts, industry veterans, and elites from major enterprises to gather in Xiamen, jointly planning the grand development of the industry and analyzing the market trends for you!

Every encounter and handshake holds the promise of boundless opportunities for collaboration! We sincerely welcome your arrival!

Conference Information

★Organizers: Comelan (www.comelan.com) and Xiamen Tungsten Co., Ltd

★Venue: Xiamen City, Fujian Province, China

★Date: Nov.4th-7th, 2026

★Conference Agenda:

Conference Agenda	
on Nov.4th-5th	All-day Registration、Welcome Banquet、Tea Gathering、Symposium、Whole Industry Chain Equipment & Auxiliary Materials Exhibition
on Nov.6th	All-day Reports
on Nov.7th	Enterprise Visit

Conference Highlights (TBD)

1. Exchange and negotiation of enterprises in the entire industry chain: production, smelting and processing, chemical industry, deep processing, equipment enterprises, steel mills, auxiliary materials, environmental protection and other related enterprises, traders from all over the country, more business opportunities and meeting opportunities.
2. A strong team of experts to clarify the global supply and demand situation in the molybdenum market. Authoritative macroeconomic experts, steel industry experts, and relevant leaders of associations will gather at the scene.
3. Invited experts from various industries to focus on industry hotspots and deeply interpret market trends.
4. On-site communication and order facilitation.
5. Welcome dinner with exciting programs and friends enjoying themselves over drinks.
6. Industry chain exchange meeting, allowing everyone to have a comprehensive understanding of the industry and return with a full load.

7. Co-host, Co-organizers, and sponsors can spread corporate business cards and showcase corporate style.
8. A large-scale event in the industry with 500 attendees.
9. Domestic and foreign enterprises get together, embracing all rivers and joining in the grand event.
10. The exhibition of equipment and accessories for the entire industry chain, from molybdenum, tungsten, and vanadium's mining, smelting, powder metallurgy, chemical industry, deep processing, hard alloys, to vanadium energy storage batteries and green intelligent manufacturing production lines, will be showcased in a one-stop centralized manner.
11. Invited special steel and stainless steel industry associations and leading enterprises to participate in technical seminars on high-end light industrial plates, special stainless steel and other products, combined with downstream emerging fields such as new energy and high-end equipment manufacturing, to solve the problem of supply and demand structure differentiation.

Please turn to the next page to check the Registration Form.

Registration Form

(Please return the Form to fanyufei@comelan.com)

Company Name			Contact Person	
Business Type	☐ Manufactures ☐ Traders ☐ Steel Mill ☐ Equipment ☐ Foreign-owned enterprise			
Attendee	Position	Tel. Number	Phone Number	
Attendance fee (Accommodation is not included)				
Membership: 1000USD		Non-membership: 1200USD		
Hotel Costs and Address				
Hotel Name: TBD				
Address: TBD				
Kind Reminder: For those who have not made the payment in advance, we cannot guarantee accurate room reservation. The room fee is to be paid at the reception desk of the hotel when you arrive.				
☐ Superior Twin Room: RMB /room/night(including breakfast)		Number of Rooms to be Reserved: ____ Check-in: Nov. ____ to Nov. ____ (Check-out)		
☐ Superior Queen-Sized Room: RMB /room/night(including breakfast)		Number of Rooms to be Reserved: ____ Check-in: Nov. ____ to Nov. ____ (Check-out)		
BENEFICIARY	THE NAME OF THE COMPANY: Beijing Resource Elan Technology Co., Ltd ACCOUNT NUMBER: 3558 0188 0000 16243 NAME: Beijing, Shunyi Houshayu branch of China Everbright Bank SWIFT CODE: EVERCNBJBUS TEL: 86-010-64891800 Please indicate "Conference Fee" in the remittance. The name of the remittance account needs to be filled in completely when the payment is being made.			

List of Previous Attendees

Local Government/China Railway Resources Group Co.,Ltd.
Liaoning Hongtuo New Material Technology(Group) Co.,Ltd.

Jinduicheng Molybdenum Co., Ltd
CMOC Group Limited
Jinzhou New China Dragon Group Co., Ltd
Liaoning Hongtuo New Material Technology (Group) Co., Ltd.
Luanchuan Longyu Molybdenum Industry Co. Ltd
Sino Shaanxi Nuclear Molybdeum Industry CO.,LTD
Inner Mongolia Guocheng Industrial Co., Ltd
China Railway Resources Group Co.,Ltd./YiChun Luming Mining Industry Co.,Ltd.
Institute of foreign economics, national development and Reform Commission
Stainless Steel Branch of China Iron and Steel Association
International Molybdenum Association
Hempel Intermétaux S.A.
Masan High-Tech Materials Corporation
NIC Resources Co. Ltd
Tungsten Vietnam JSC
Red Door Research Ltd
SMR - Steel & Metals Market Research GmbH
Uzbekistan Technological Metals Complex (TMK)
Beijing Cycle Columbus Environmental Science &Technology Co., Ltd.
Treibacher Industrie AG
Coeclerici Far East (Pte) Ltd
Derek Raphael Co.,Ltd.
CCMA LLC
NEOMETALS LTD
AUSTRALIAN VANADIUM LTD
LARGO RESOURCES LTD
AVALON BATTERY CORPORATION
Wogen Pacific Ltd.
BUSHVELD VAMETCO
TECHNOLOGY METALS AUSTRALIA
Bear Metallurgical Company
Traxys Europe
ARIAS RESOURCE CAPITAL MANAGEMENT LP
AMG Vanadium LLC
Ganzhou Tungsten Industry Association
Sinomoly Limited
Vanadium branch of China Iron and Steel Industry Association
Jinduicheng Molybdenum Marketing Corp.
TTP Squared, Inc.
Eastmoney Securities
China Railway Resources Group Co., Ltd

Yichun Luming Mining Co. Ltd
Enterprise management department of Jinduicheng Molybdenum Industry Co., Ltd.
Jinduicheng Molybdenum Trading Co., Ltd.
Marketing Support Department of Jinduicheng Molybdenum Trade Co., Ltd.
Molybdenum Charge Sales Department of Jinduicheng Molybdenum Trade Co., Ltd.
Molybdenum Chemical Sales Department of Jinduicheng Molybdenum Trading Co., Ltd.
Lugang Branch of Jinduicheng Molybdenum Trade Co., Ltd.
Metal Branch of Jinduicheng Molybdenum Industry Co., Ltd
Jinmo Co., Ltd. smelting branch
Liaoning New China Dragon Dayou Moly Co., Ltd.
Luoyang Shenglong Industrial Co., Ltd
Sino Shaanxi Nuclear Industry Group 224 Group Co., Ltd
Shaanxi Hedi Environmental Protection Technology Co., Ltd
Inner Mongolia Guocheng Industrial Co., Ltd.
Guocheng Holdings Group Co., Ltd.
Fengning Xinyuan Mining Co. Ltd
Linghai Hengtai Molybdenum Co., Ltd
Luanchuan Jiudu Mining Co., Ltd.
Chaoyang Jinda Molybdenum Co. Ltd
Jilin Daheishan Molybdenum Co. Ltd
Jilin Tianchi Molybdenum Industry Co., Ltd
Jilin Zhongze Molybdenum Industry Co. , Ltd.
Liaoning Tianqiao New Material Technology Co. , Ltd.
Liaoning Xintai Molybdenum Industry Co., Ltd.
Huludao Gaoqiao Ferroalloy Factory
Luonan County Nine Dragon Mining Co. Ltd
Chifeng Aolunhua Mining co.,Ltd
Huludao Wonful Resources Inc.
Shanghai Dingshi Metal Material co., LTD
Tai'an Jinyan Nonferrous MetalsProcessing Co., Ltd
Huludao Rongxin Molybdenum Co. Ltd
Huludao Xingye Metal Mining Co.,Ltd.
Dalian Shangfeng Flotation Reagents Co.,Ltd.
Shanxi Huamu Industrial Co. , Ltd.
Beipiao Wanhong Molybdenum Industry Co., Ltd.
Huludao City Xingda Smelter
Huludao Lanjiagou Mining Co., Ltd
Luoyang Yuming Industry Co.,Ltd.
Chengdu Hongbo Industrial Co. , Ltd.
Chengdu Hongbo Molybdenum Co. , Ltd.
Chengdu Dingtai New Materials Co., Ltd

Shanghai Yuhua Investment Group Co., Ltd
Luoyang Bohua Industry Co., Ltd
Luoyang Duohua Molybdenum Co.,Ltd.
Luoyang Duohua Molybdenum Industry Co., Ltd
Huludao Yulong Metallurgy Co. Ltd.
Huludao Dongyue Metal Co. Ltd
Kazuo Gang Zhenglongyan Iron Alloy Factory
Rizhao Ruihua New Material Technology Co., Ltd
Zhengzhou Shunxin Metallurgy Co. Ltd.
Shanxi Hengchang Molybdenum Co. , Ltd.
Beijing Sifangqixin Metal Material Co., Ltd
Jiangsu Fengfeng Tungsten & Molybdenum Products Co. , Ltd.
Luoyang kangbote Tungsten & Molybdenum Material Co. , Ltd.
Lankao Changsheng Industrial Co., Ltd.
Xi'an Qinyuan Huayao Environmental Protection Technology Co., Ltd
Luoyang City Sheng Na Trading Co. Ltd
Luanchuan Xinyang Mining Co., Ltd
Wuxi Qianbao Metal Materials Co., Ltd
Luanchuan County Furunxiang Mining Co., Ltd
Luanchuan Furun Xiang Mining Co. Ltd.
Dayu County Furida Mining Co., Ltd
Liaoning Shengze Metal Materials Co., Ltd
East Molybdenum & Rhenium Rare Materials Co., Ltd
Jincheng Outstanding Vanadium Industry Co., Ltd
Shaanxi Wuzhou Mining Co.,Ltd
China Nonferrous Metals Industry Association Molybdenum Branch
China Molybdenum Industry
Inner Mongolia Higashiyama Mining Co. , Ltd.
Luanchuan County Changqing Tungsten Molybdenum Co., Ltd
Pingquan Xiaosigou Mining Co., Ltd
Duobaoshan Copper Co., Ltd.
Hunan Nonferrous Huangshaping Mining Co., Ltd
Hunan Shizhuyuan Nonferrous Metals Co., Ltd.
Luanchuan Xinxin Mining Co., Ltd.
Aota Longtai Molybdenum Industry Co., Ltd.
Zhejiang Qingtian Xingyuan Molybdenum Industry Co., Ltd.
Luanchuan Jinding Mining Co., Ltd.
Luoyang Cangde Mining Co., Ltd
Jilin Jihui Molybdenum Industry Co., Ltd.
Inner Mongolia Mining Resources Investment Holding Co., Ltd
Qingtian County Financial Development Center

Huangyang Township, Qingtian County
Zhejiang Lianzhong Mining Co., Ltd
Liaoning Lianshan Molybdenum Industry (Group) Co., Ltd
Luoyang Kaituozhe Mining Industry Co.,Ltd.
Ruida Mining Company
Xinyuan mineral processing plant of Huazhou District Weinan city
Huludao Hengyue Ferroalloy Co., Ltd.
Newco (Liaoning) Metal Co., Ltd
Luoyang Tianfang Maotong Molybdenum Industry Co., Ltd
Sichuan hongdingli Molybdenum Industry Co., Ltd
Xingcheng Shengyue Metal Factory
Zhonghe Guyuan Uranium Industry Co. , Ltd.
Anqing Yuetong Molybdenum Co. , Ltd.
Hebei Jiuyi non-ferrous Metal Technology Co. , Ltd.
Luoyang Keshuo TUNGSTEN & Molybdenum Materials Co. , Ltd.
Luoyang Tuojiang refractory Metal Co. , Ltd.
Xi'an Baoze Import&Export Co., Ltd.
Pucheng Zhirui Molybdenum Technology Co. , Ltd.
Gaizhou Yinsheng Metal Charging Co. , Ltd.
Jiangsu Kunyu Metal Technology Co. , Ltd.
Tianjin Chemical Reagent No. 4 Factory Kaida Chemical Plant
Tianjin Sifang Chemical Co. , Ltd.
Tianjin Hengxin Chemical Co. , Ltd.
Taian Jiaheng Ferroalloy Co. , Ltd.
Chizhou China Molybdenum Catalyst Co. , Ltd.
Jiangxi Minmetals Gaoan Nonferrous Metals Co. , Ltd.
Taizhou Bangde Tungsten Products factory
Luoyang lefang heavy industry machinery co., ltd
Pucheng Zhongxin Molybdenum Co.,Ltd.
Anhui Huaxi Rare Metal Materials Co., Ltd
Quanzhou Fengpeng Environmental Technology Co. , Ltd.
Tieling Guixin Environmental Protection Technology Co., Ltd
Liaoning Hongjing Industrial Co. , Ltd.
Yiyang jianchun trading co., ltd
Luanchuan County Zhuohao Mining Co. , Ltd.
Xiamen Honglu Tungsten & Molybdenum Industry Co. , Ltd.
Jinduicheng Molybdenum Industry Guangming (Shandong) Co. , Ltd.
Siping Beiwei Molybdenum Co. , Ltd.
Taizhou Wanxin Tugsten & Molybdenum Products Co., Ltd.
Yangzhou Jinming Tungsten & Molybdenum Co. , Ltd.
Jiangsu hongya Tungsten & Molybdenum Technology Co. , Ltd.

Luoyang Xingtu Molybdenum and Tungsten Technology Co., Ltd
Fujian Top Creation Metal Material Co. Ltd.
Beijing Huasheng Precious Metal Material Co. , Ltd.
Chengdu Lianhong Molybdenum Co. , Ltd.
Luoyang Yongzhuo Tungsten Platinum Materials Co., Ltd
ATTL Advanced Materials Co., Ltd.
Jiangsu Mingzuan New Material Co., Ltd
Baoji Zhicheng Nonferrous Metal Manufacturing Co., Ltd
Climax Molybdenum Shanghai Representative Office
Merlion Resources Holdings Limited
Glencore (Beijing) Trading Co., Ltd
Gunvor (China) Economic and Trade Co., Ltd
Comsup Beijing Representative Office
MOLYMET Beijing Trading Co., Ltd
Codelco Shanghai Company Ltd
Rio Tinto Commercial Pte Ltd
KGHM (Shanghai) Copper Trading Co., Ltd.
Traxys Beijing Co., Ltd
Teck Resources
Anglo American Marketing Ltd.
Singapore Branch of Anglo American Marketing Ltd.
Jinzhong Ruixiang Xinhang Molybdenum Industry Co., Ltd
Jinzhong Hongfeng Metal Co., Ltd
Changdu Sanjiang Jingtuo Mining Co., Ltd
Beijing Shengyuan Mingye Metal Resources Co., Ltd
Chenzhou Yinyu Industrial Co., Ltd
Luanchuan Yuyuan Ferroalloy Co., Ltd.
Boyu Metal Co., Ltd.
Huludao Yili Trading Co. , Ltd.
Shaanxi Sande Environmental Protection Technology Co. , Ltd.
Shanghai Zunheng Industrial Co.,Ltd
Shaanxi Black Ant Trading Co., Ltd
Shaanxi Yuheng Zhida Material Technology Co., Ltd
Luanchuan Xinbo Mining Co., Ltd.
Luanchuan Haixinyi Trading Co., Ltd
Beijing Jinfupeng Enterprise Management Consulting Co., Ltd
Shanghai Yunjin International Trade Co., Ltd
Henan LuHong Mining Co., Ltd.
Luanchuan County Jiuyuan Mining and Trade Co., Ltd.
Luanchuan Hongfeng Trading Co., Ltd.
Ningbo Ruisheng New Material Technology Co., Ltd.

Luoyang Jingze Industrial Development Co., Ltd
International Trade Qirun (Shanghai) Co. , Ltd.
Beijing Huixin Haoyuan Nonferrous Metals Co., Ltd
Hunan Dingge Yuntian Environmental Protection Technology Co., Ltd
Tianjin Fuxin Chemical Co., Ltd
Jinzhou Yishen Molybdenum Industry Co., Ltd
Jinzhou Hengxin Ferroalloy Co., Ltd.
Tibet Boyu Metal Company Limited
Wuhu Guanyi Furnace Material Co., Ltd
Zhongfu (Tianjin) International Trade Co., Ltd
Shanghai Qiaopeng Metal Materials Co., Ltd
Luoyang Sifeng Special Materials Technology Co. , Ltd.
Chaoyang heavy machinery-equipment development LTD.CO.
LUOYANG DUIJIN ENVIRONMENTAL PROTECTION EQUIPMENT CO.,LTD
China Railway Bridge Bureau Group Tendering and Procurement Center
China Railway Bridge Bureau Group Materials Co., Ltd
Shanxi Xinjinshang Investment Management Co., Ltd
Angang Lianzhong Stainless Steel Corporation
Hengyang Valin Steel Pipe Co., Ltd
Citic Pacific Special Steel Co. LTD
Shanxi Taigang Stainless Steel Co.,Ltd
TIANJIN PIPE CORPORATION
HEYE Special Steel Co., Ltd. (AT&M-HEYE)
Baoshan Iron & Steel Co., Ltd. (Baosteel)
Jiangsu Nanjing Iron&Steel Huanyu Trade Co., Ltd.
Hunan Valin Xiangtan Iron and Steel Co.Ltd (XISC)
Sinosteel Xingtai Machinery & Mill Roll Co., Ltd.
Huaigang Special Steel
Henan Rongqiang Technology Industry Co., Ltd
Beijing Tian-long Tungsten & Molybdenum Co., Ltd.
Panshi(Shanghai)High Performance Materials Co.,Ltd.
Plansee Group Global Tungsten and Powders Co.,Ltd.
Shandong Ruixin Tungsten Co.,LTD
Hubei Jiefeng Metallurgical Industry and Trade Co., Ltd
HENAN FAMOUS DIAMOND INDUSTRIAL CO.,LTD.
Mudanjiang North Alloy Tools Co.,Ltd
Penglai Ultra-rigid Composite Material Co.,Ltd.
Xi'an Ruipeng Asset Management Co. , Ltd.
Huludao Xingye Metal Mining Co.,Ltd
Sichuan De Sheng Group, Vanadium And Titanium Co., Ltd
Chengde Jianlong Special Steel Co.,Ltd

Luoyang Dadi Material Recycling Co., Ltd
Wuhu Renben Alloy Co.,Ltd.
Luoyang Yingkun New Material Co., Ltd
Heilongjiang Jianlong Steel Co., Ltd
Jiangsu Ushine Technology Co.,Ltd
Hunan Zhongxin New Materials Technology Co.,Ltd
Hunan Zhongxin New Material Technology Co., Ltd
Panjin Hexiang New Material Technology Co.,Ltd
Panjin Changde Alloy Co.,Ltd
Hubei Chengfei Technology Co., Ltd
Henan Yuqianxin Metal Technology Co.,Ltd
Sichuan Shuangrong New Material Technology Co., Ltd
Jinzhou Xinwanbo Metal Materials Co.,Ltd.
Jinzhou Xinwanbo Metal Materials Co.,Ltd
Yingkou Shengdong Refractory Materials Co.,Ltd
Chaoyang Boyuan Metal Industry Co.,Ltd
Xixia County Zhongjia Alloy Material Co., Ltd
Shaanxi Jiapu Tiancheng Trading Co., Ltd
CITIC Metals Co., Ltd
Beijing Shengyuan Mingye Metal Resource Co.,Ltd
HT Resources Shanghai Representative Office
Shandong Zhongzhu Supply Chain Co., Ltd
Sichuan Secoses Technology Co., Ltd
Jiangsu Foreign Economic and Trade Co.,Ltd
Chaoyang Heavy Machinery Equipment Development Co., Ltd
Jinzhou Teye New Materials Co., Ltd