

Comelan's Online Seminar on China's Tungsten, Molybdenum and Vanadium Market Review for August and Trend Outlook

Dear Sir/Madam,

Recently the tungsten market has remained in a sideways consolidation, with upstream holders holding firm on offers while downstream buyers mainly purchase on a rigid-need basis. The bid-ask gap is hard to narrow, and the market is stuck in a prolonged standoff. In late August, domestic molybdenum concentrate surged to 5,480 yuan/mtu, just a step away from the 2023 historical high of 5,600 yuan/mtu, then pulled back slightly from the peak. The vanadium market in August has been locked in a weak tug-of-war throughout, with steel tenders continuously pressing prices, producers facing inverted costs, and retail trading staying thin.

Going forward, when will the tungsten market break its stalemate? Will molybdenum hold high-level consolidation and retest the previous high, or face pressure and pull back? As the high-temperature off-season winds down, can steel tenders in the September vanadium market see a meaningful volume release? Can the 70,000 yuan/ton threshold for flake V_2O_5 (98%) hold?

Against this backdrop, we invite you to join **Comelan's Online Seminar on China's Tungsten, Molybdenum and Vanadium Market Review for August and Trend Outlook on Sep.21st, 2026, at 15:00 Beijing time via Zoom.** Zoom access details (links, meeting rooms, etc.) will be shared in advance.

We look forward to your participation and valuable insights.

With kindest regards

Comelan

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Note: Many thanks for your support!			