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ABOUT VANITEC

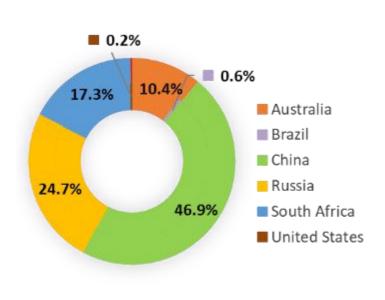
- Vanitec is the only not-for-profit international global member organisation whose objective is to promote the use of vanadium bearing materials and thereby to increase the consumption of vanadium.
- Founded in 1972, registered in UK
- Its members include all the world's major vanadium producers as well as vanadium users and those involved in vanadium energy storage.
- Vanitec members benefit by the organisation representing the interests of its members in technical, market development and HSE issues. It offers a forum for collaboration to understand and promote the uses of vanadium at a global level.

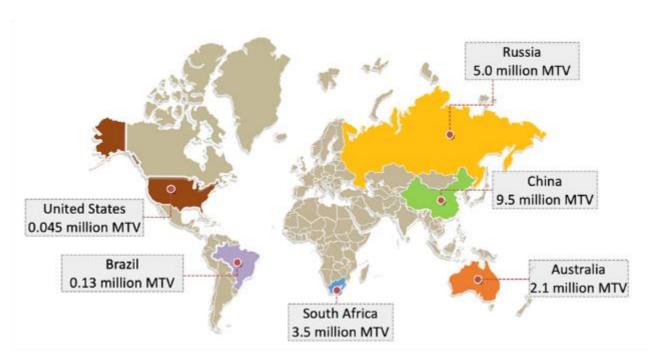


WORLD VANADIUM RESOURCES AND RESERVES

- World vanadium resources are estimated to be > 63 million metric tons.
- World total vanadium reserves are estimated to be ~20 million metric tons.
- Vanadium reserves are sufficient to meet current market demands for more than 150 years.

Vanadium Reserves



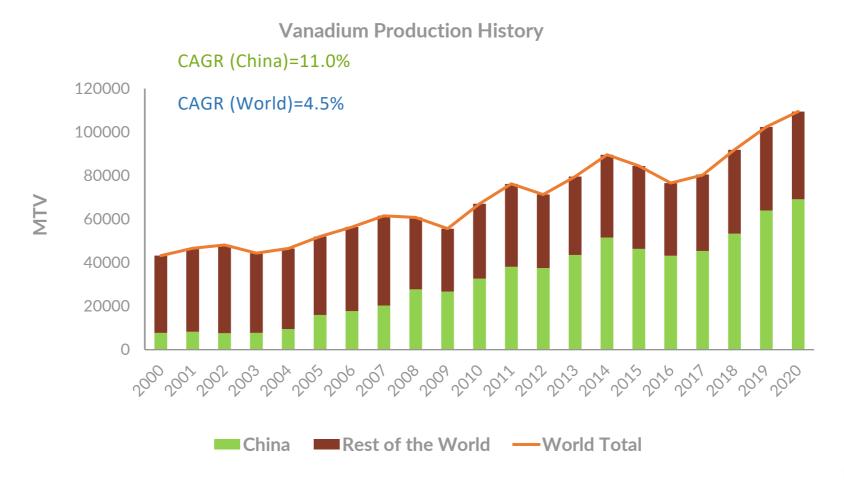


Source: US Geological Survey (USGS)



WORLD VANADIUM PRODUCTION

- In the past two decades, the growth of world vanadium production was mainly due to the growth of China's vanadium production.
- In 2000, China's vanadium production accounted for \sim 18% of the world's vanadium production and increased to \sim 50% in 2011 and \sim 63% in 2020.

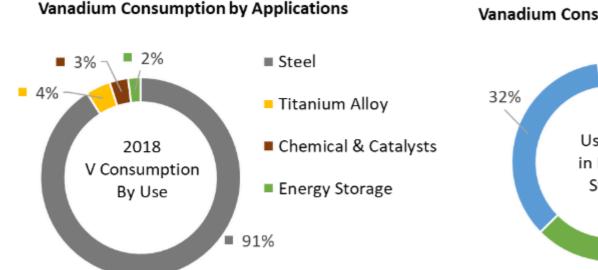


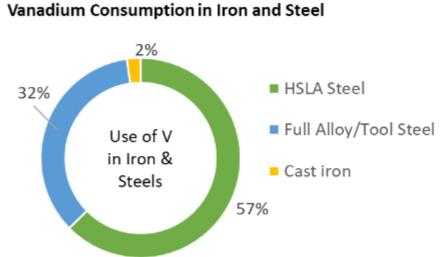
Source: Vanitec + Pangang



VANADIUM APPLICATIONS

- Vanadium consumption is heavily influenced by steel production, especially the production of high-strength steels, which are increasingly used in the construction, energy, and transportation industries to maximize the strength and to minimize the weight of their products.
- The steel industry accounts for >90% of total vanadium consumption.







VANADIUM – THE VERSATILE ELEMENT





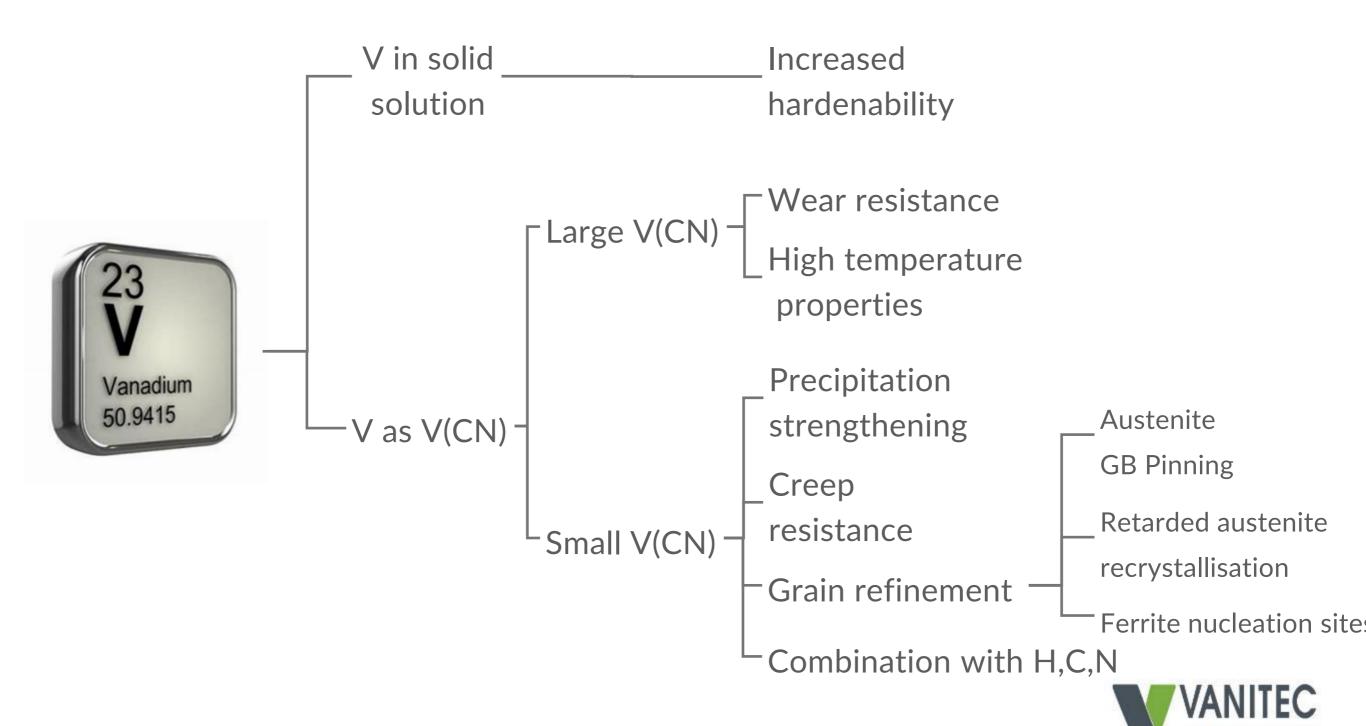




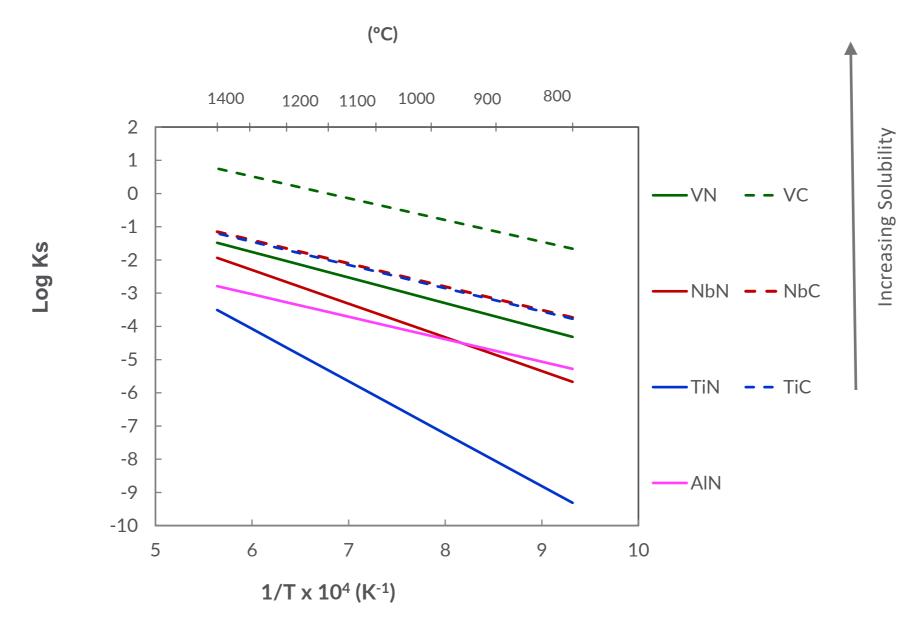




VANADIUM STEEL METALLURGY



MICROALLOY CARBIDE AND NITRIDE PRECIPITATE SOLUBILITY IN AUSTENITE

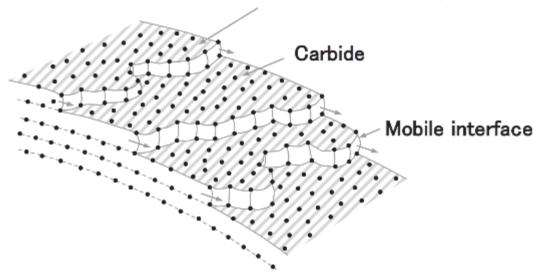


VC and VN have greater solubility than the equivalent carbides and nitrides of Nb and Ti

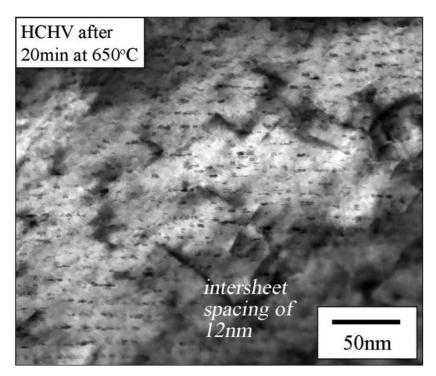


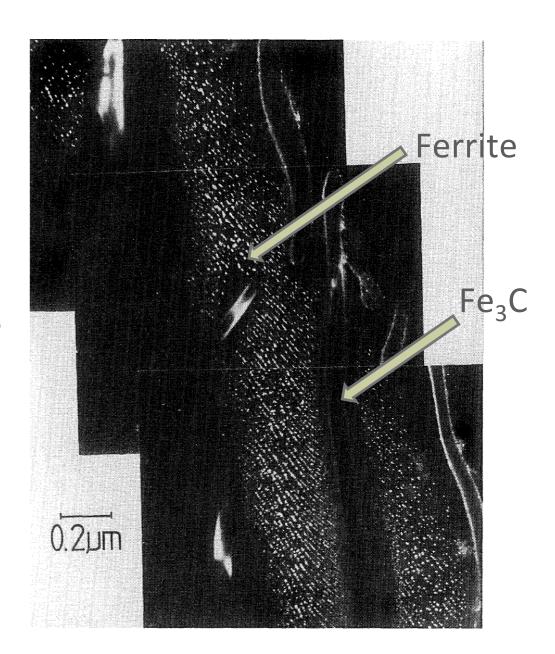
VANADIUM PRECIPITATION – INTERPHASE PRECIPITATION

Austenite-ferrite interface(incoherent)



Schematic precipitation at austenite/ferrite interface



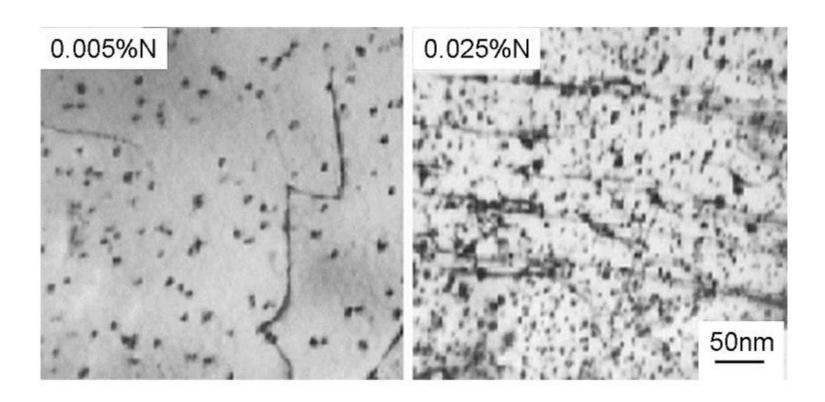


Interphase precipitation in pearlitic ferrite





VANADIUM PRECIPITATION – RANDOM PRECIPITATION IN FERRITE

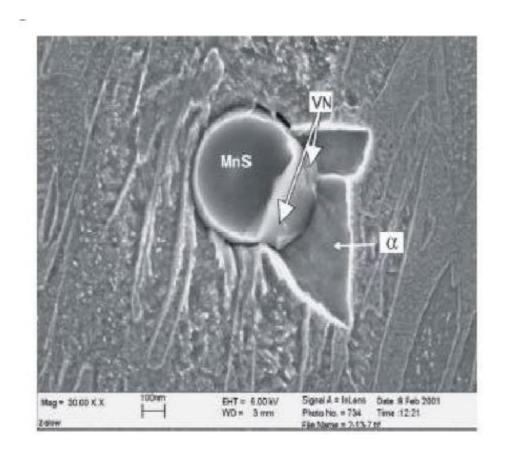


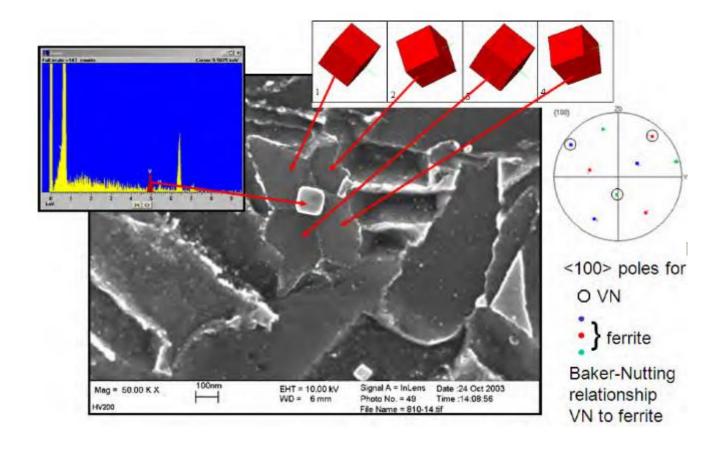
Increased V(C,N) volume fraction with increasing N

Baker-Nutting Orientation relationship between V(C,N) and ferrite (100)a//(100)VCN, <011>a//<010>VCN

(Single variant observed for IP precipitation, multiple variants for precipitation in ferrite)

FERRITE GRAIN REFINEMENT

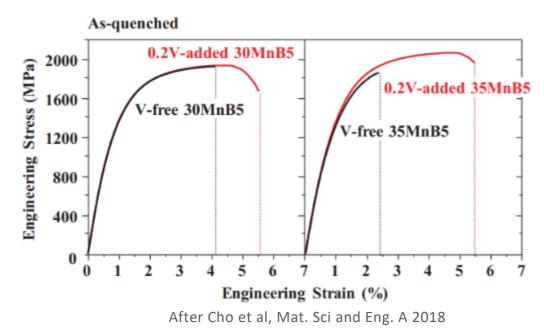




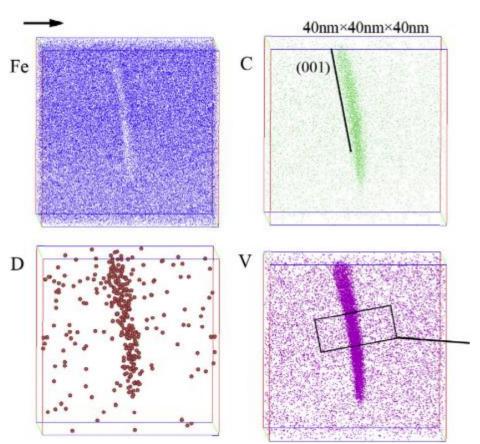
V(CN) can act as a ferrite nucleation site resulting in ferrite grain refinement



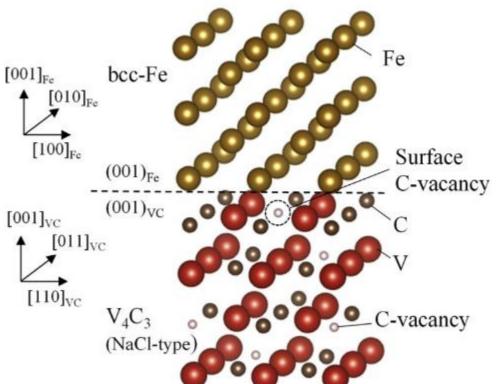
VANADIUM AND HYDROGEN EMBRITTLEMENT



V can reduce hydrogen embrittlement by refining microstructure and trapping hydrogen (VC)



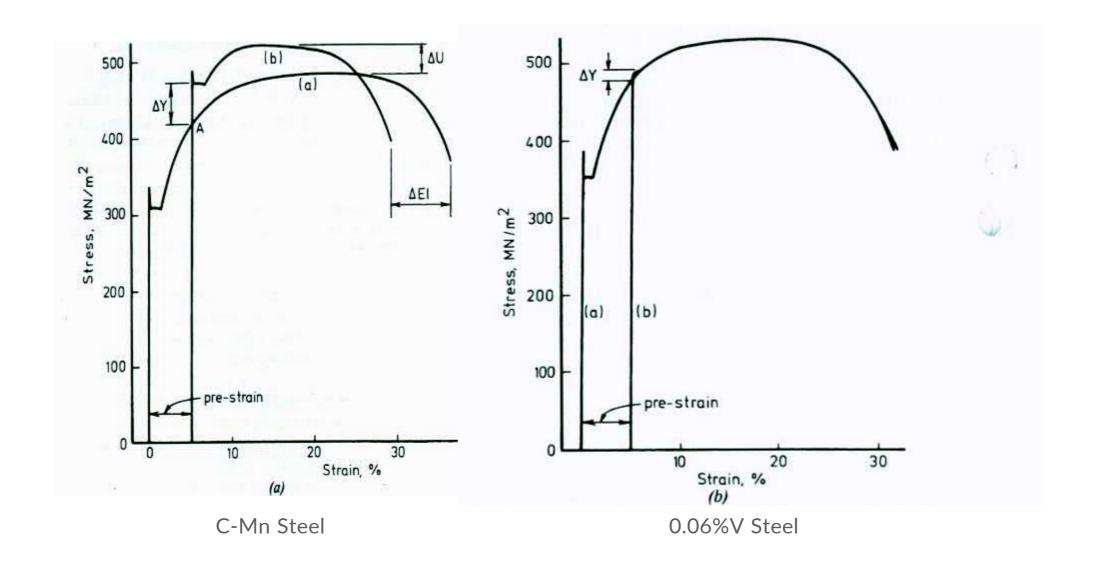
APT showing deuterium associated with V precipitate



H trapping site at C vacancy at precipitate-matrix interface



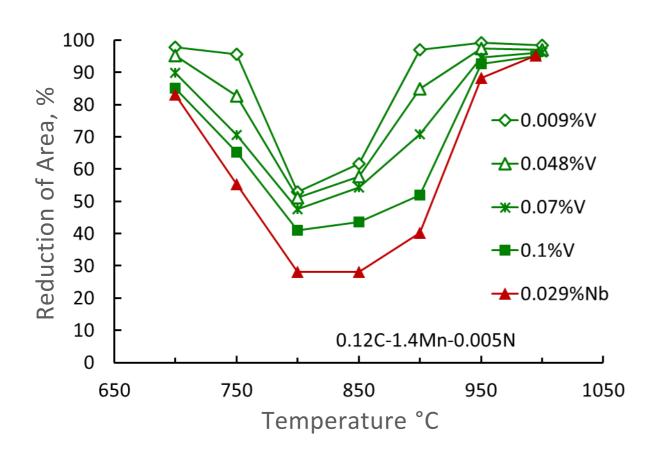
STRAIN AGEING



Strain ageing eliminated by V addition of 0.06%



CONTINUOUS CASTING



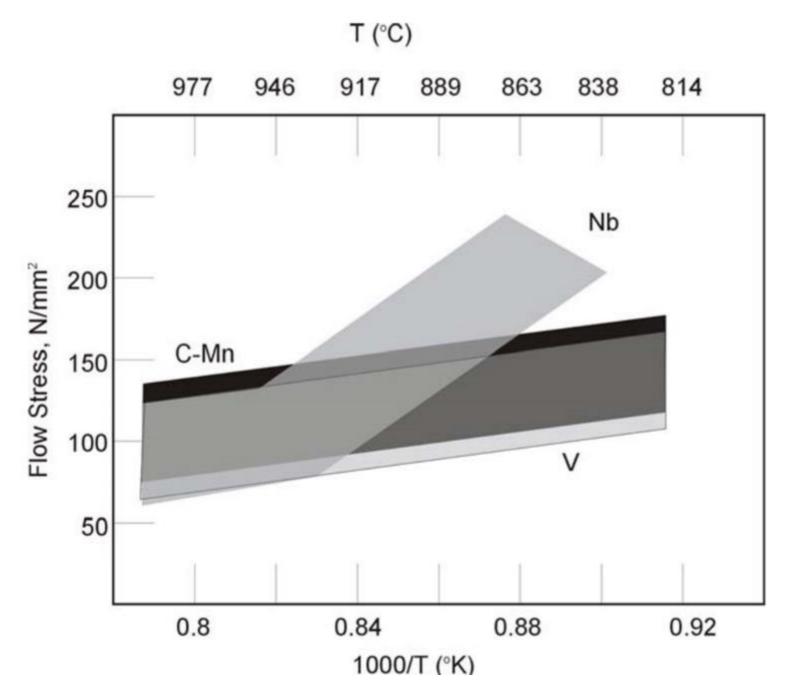


As a result V steels show reduced cracking during continuous casting in comparison with Nb steels.



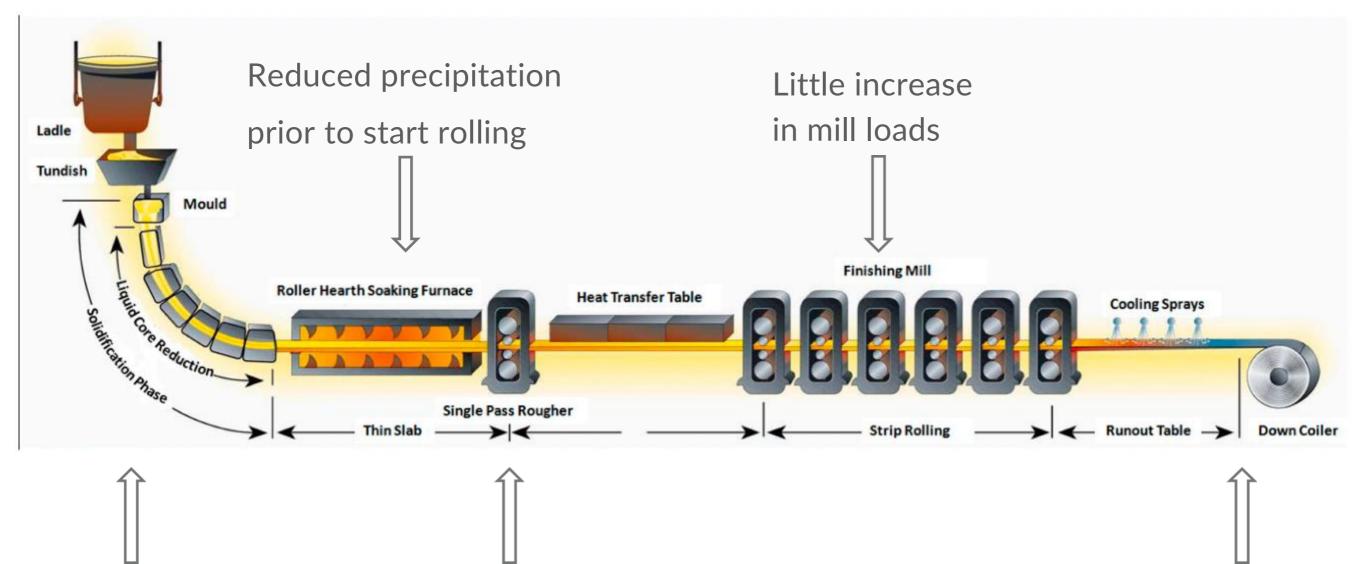


VANADIUM AND HOT FLOW STRESS



Vanadium has little influence on hot flow stress and hence little influence on rolling loads

VANADIUM, THIN SLAB CASTING & DIRECT ROLLING



Reduced defects during casting

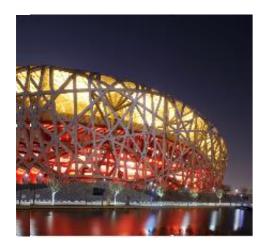
Rapid austenite recrystallisation

Formation of fine V(CN) to increase strength



VANADIUM STEEL FOR CONSTRUCTION

- More than 50% of world steel production was used for construction in 2021
- Vanadium is the most widely used alloying element for strengthening steels employed in buildings and bridges.
- Vanadium microalloyed steel is the best choice for making high strength reinforcing bars, which counted more than half of steel used for construction in 2021.
- Vanadium is also used in hot rolled steel plates, sections and tubes for construction.



Birds Nest (Beijing)



Beijing Daxing Airport



Reinforcing Bar



Bridge Construction



VANADIUM IN WIRE ROD

- High strength rod required for wire drawing applications such as bridge wire and mooring cables
- Wire strengths >2GPa are under development
- Ultra-high strengths are achieved by using hypereutectoid C in combination with alloying with V, Si and Cr
- V alloying gives precipitation strengthening in pearlitic ferrite
- Strength increases in the rod are maintained after wire drawing
- V alloying improves ductility

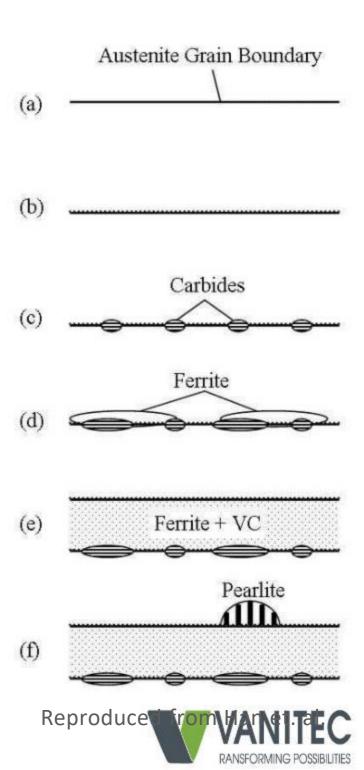






VANADIUM IMPROVES DUCTILITY IN HYPER-EUTECTOID STEELS

- V alloying modifies the pearlite transformation in hypereutectoid steels and improves ductility
- V alloying prevents the formation of coarse grain boundary cementite (Fe carbides)
- (b) Formation of fine VC at gamma GBs
 - (c) Formation of fragmented carbides (cementite)
 - (d) Formation of ferrite and VC
 - (e) Pearlite transformation



VANADIUM IN REBAR

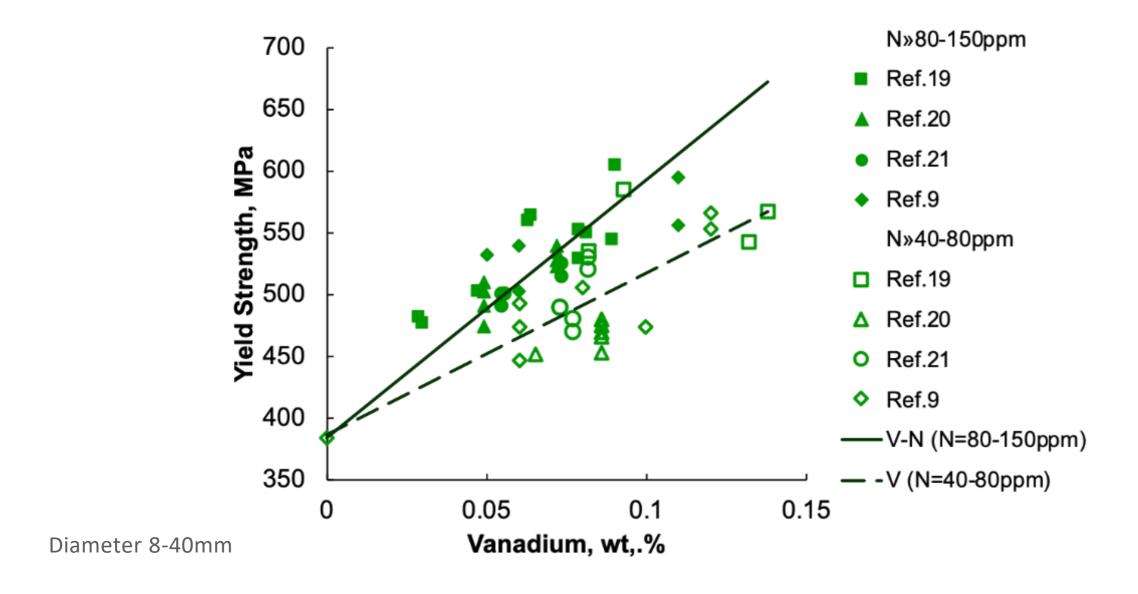
- V commonly used in high strength weldable rebar
- Suitable for use in seismic zones
- Easy to dissolve V(CN) precipitates prior to rolling
- Can use low reheat temperatures
- Consistent properties, low rolling loads
- Excellent bending, resistance to strain ageing
- Weldable
- Improved low cycle fatigue properties







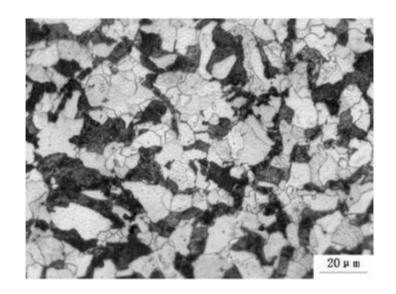
INFLUENCE OF V AND N ON REBAR YIELD STRENGTH

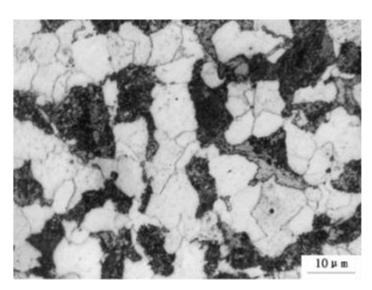


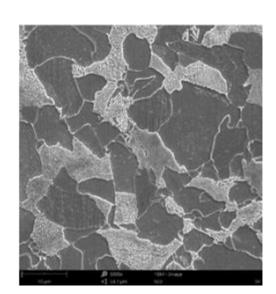
Strengths up to 600Mpa achievable. Increased N increases strength



TYPICAL REBAR MICROSTRUCTURES





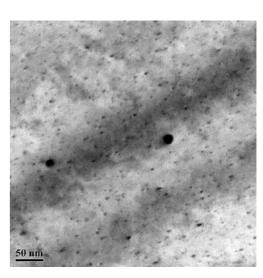


Ferrite grain size $8\mu m$, pearlite = 40%

V additions to rebar increase strength due to:

1/Precipitation strengthening

2/Grain refinement



"Random" V(CN) in ferrite

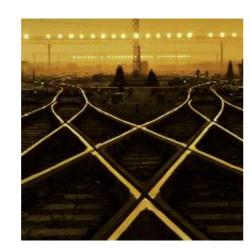


VANADIUM STEEL FOR TRANSPORTATION

- Vanadium is used in steel strips and plates for transportation to improve strength, reduce product weight and increase payloads.
- Vanadium microalloyed steel plates are often preferred for shipbuilding as vanadium steels are free from the casting and other problems associated with alternative steels. Vanadium also promotes a microstructure in the heat affected zone of welds associated with higher toughness.
- The addition of vanadium to rail steels increases hardness and improves toughness, and thereby increase the wear resistance of the rails.



Railway wagons



Rails



Ship Building Plate





VANADIUM IN RAIL STEELS

- Vanadium increases hardness in both medium carbon and high carbon rails
 - Grooved rails
 - Vignole rails
- Hardness greater than 335HB can be achieved in air cooled rails
- Due to reduced wear, reduced rolling contact fatigue and reduced corrugations, rail life increased by a factor greater than 3





VANADIUM STEELS FOR AUTOMOTIVE APPLICATIONS

 Vanadium is the most widely used microalloying element in high strength aircooled forgings for critical automotive components in the drivetrain and chassis of modern cars and trucks, such as crankshafts, connecting rods and steering knuckles.



 Vanadium is used in automotive hot and cold rolled strips to increase strength and improve formability, thereby reducing weight and fuel consumption.



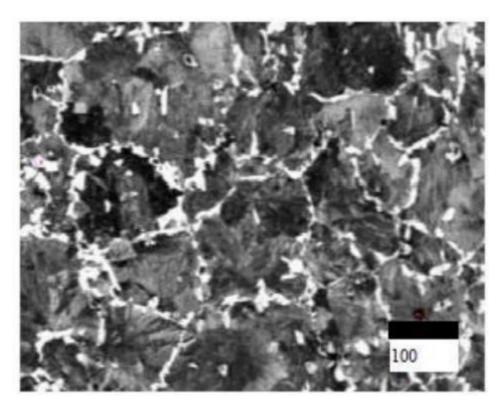






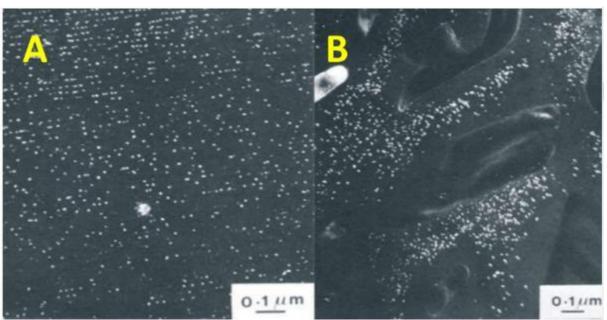
VANADIUM IN MEDIUM C AIR COOLED FORGINGS

- Forgings for applications such as crank shafts and con rods
- Air cooled V microalloyed forgings have replaced Q&T products
 - Tensile strengths up to 1200MPa
 - Reduced production costs
 - Improved machinability



Typical ferrite-pearlite microstructure



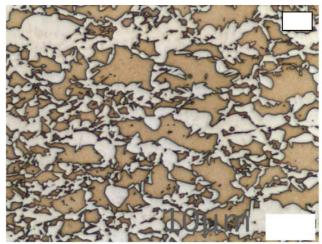


V(CN) precipitation in ferrite (A) and Pearlite (B)



VANADIUM IN DUAL PHASE STEELS

- Dual Phase ferrite-martensite steels are the most common AHSS
- DP steels have high strength and high ductility
- V additions to DP steels increase strength
 - 1/ Grain refinement
 - 2/ Selective precipitation in ferrite



Ref 750°C/120s

Ref+0.14%V 750°C/180s

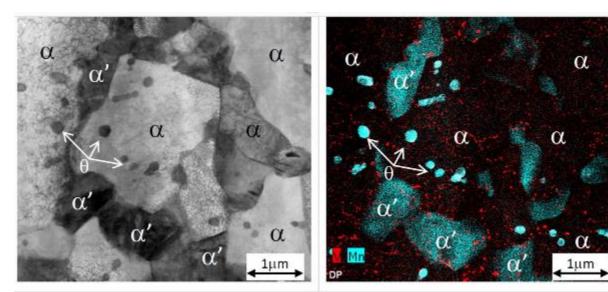
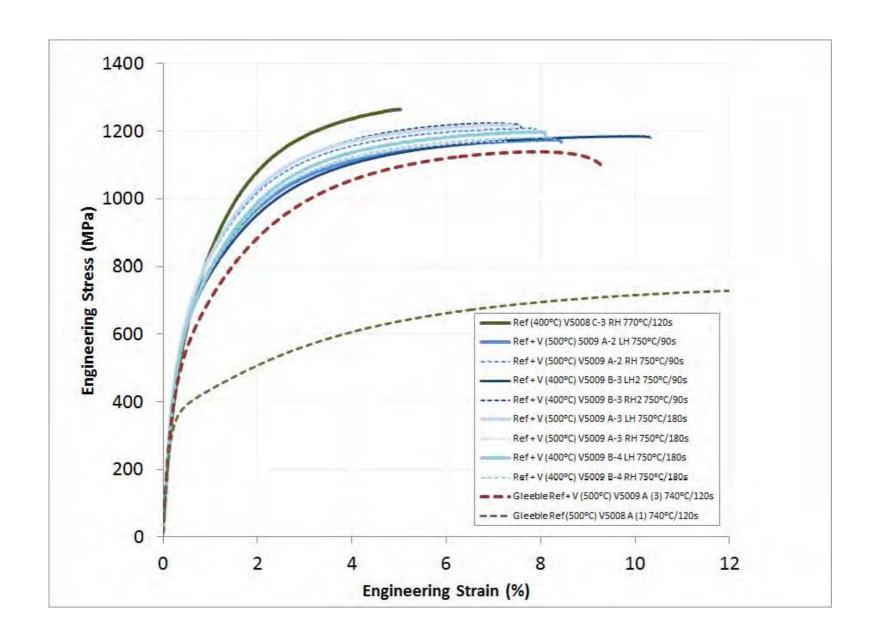


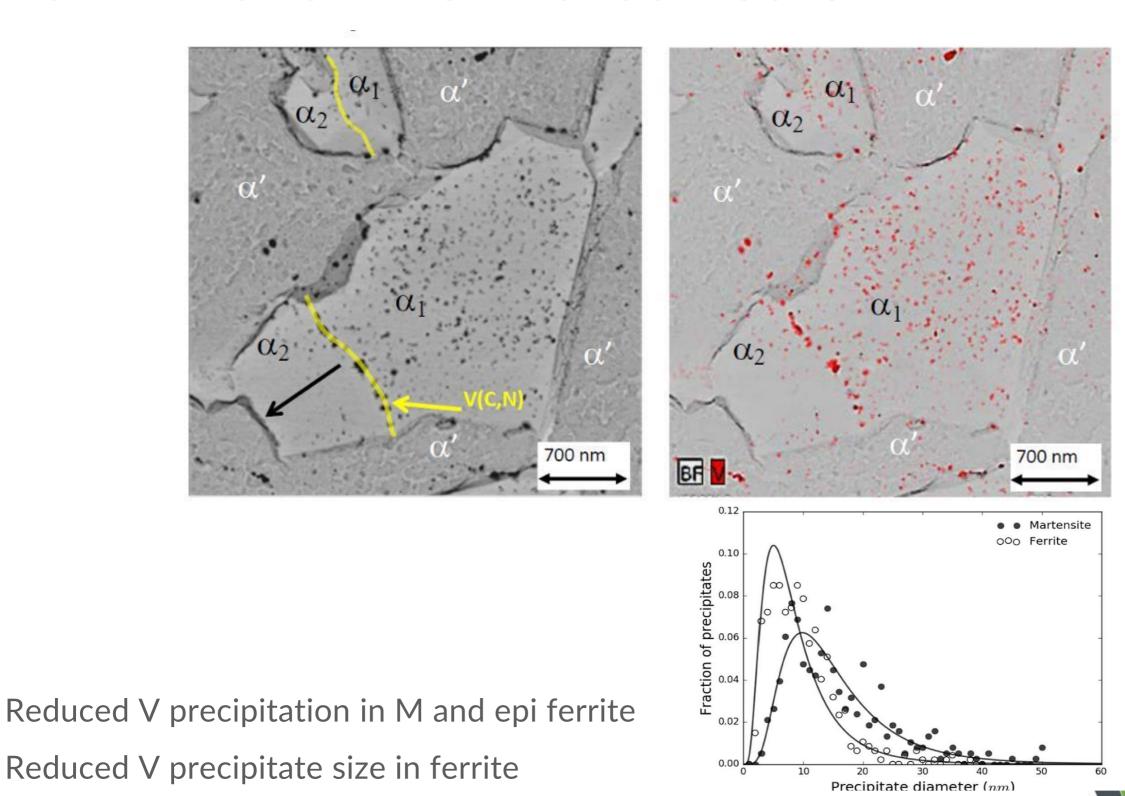
Figure 7: a) Thin foil BF STEM image of the Ref+V alloy after annealing at 740 °C / 120s and die quenching. b) Composite EDX chemical map of the same region showing Mn (blue) and V (red).

DUAL PHASE STEELS – V STRENGTHENING EFFECT, COLD ROLLED AND ANNEALED



Increasing strength with V additions (0.15%) and increasing annealing temperature VANITEC

DUAL PHASE STEELS - MICROSTRUCTURE

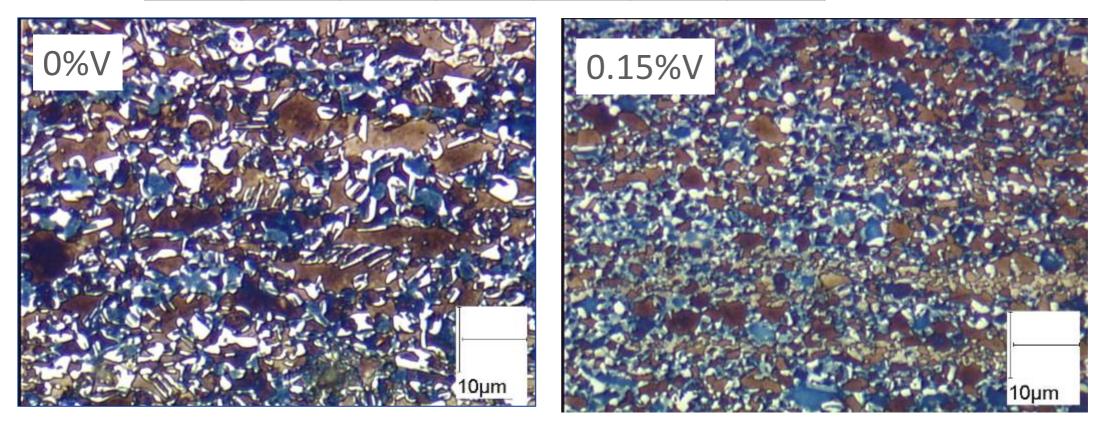


Decreased hardness difference between M and ferrite

VANADIUM IN TRIP STEELS

Cold Rolled and Annealed TRIP Steels

Steel	С	Si	Mn	Ti	V	N
V-Free	0.221	1.59	1.60	0.0022	0.0050	0.0015
0.15% V	0.225	1.60	1.58	0.0025	0.155	0.0090



Microstructure (ferrite, bainite and retained austenite) after continuous annealed for 180 s/775°C then cooled at 20°C/s and overaged for 300 s/400°C.



VANADIUM IN HOT ROLLED FERRITIC STEELS

- Hot rolled single phase (Ferritic) steels
 - Single phase gives high hole expansion
 - Single phase gives improved fatigue performance
- Strengthening by extensive V(C,N) precipitation
- Low C and correct choice of V content eliminates pearlite/cementite
- Applications include:
 - Chassis and suspension components,
 - EV crash structures

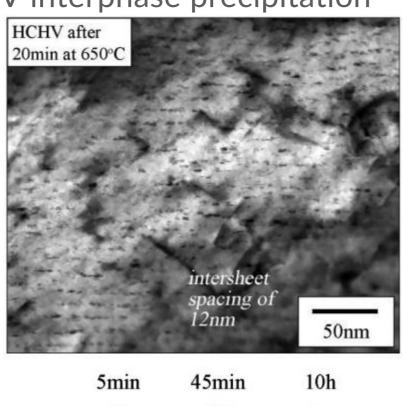


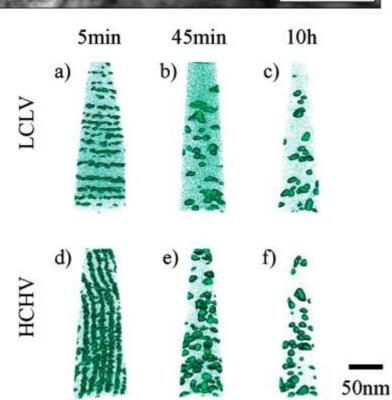




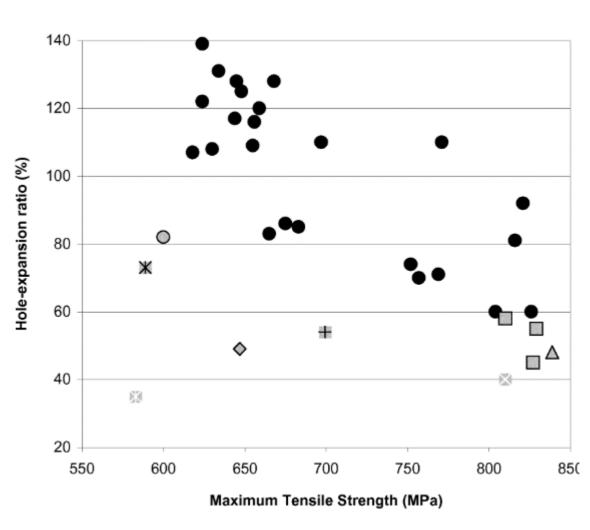
FERRITIC STEEL PRECIPITATION AND HOLE EXPANSION

V interphase precipitation









Improved hole expansion



SUMMARY

- Vanitec
 - Represents vanadium producers and users and promotes vanadium
- Vanadium resources and production
 - Wide geographic distribution, increasing production
- Vanadium the Versatile Element
 - Used in a wide range of steels (Ti alloys, batteries)
- Vanadium Steel Metallurgy
 - V(CN) precipitation, strengthening, grain refinement
- Production of Vanadium containing steels
 - Ease of casting, rolling
- Vanadium Containing Steels in Construction
 - Wire rod, rebar
- Vanadium Containing Steels in Transportation
 - Rail, automotive applications





